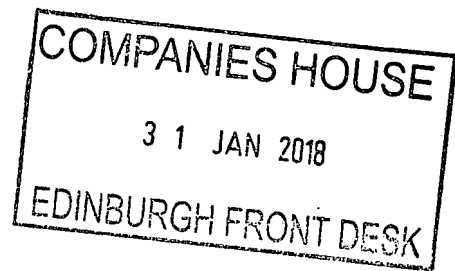
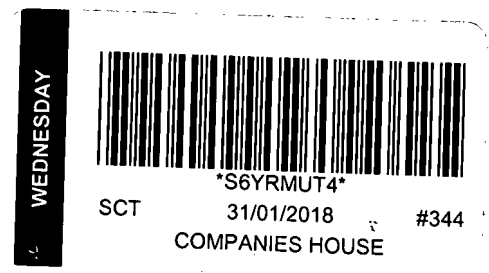


REGISTERED COMPANY NUMBER: SC283423 (Scotland)  
REGISTERED CHARITY NUMBER: SC036559



**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2017  
for  
Cure Crohn's Colitis**



Campbell Dallas Limited  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Contents of the Financial Statements  
for the Year Ended 30 April 2017**

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	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10
Reconciliation of Income and Expenditure	11
Reconciliation of Funds	12 to 13

**Report of the Trustees  
for the Year Ended 30 April 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The charity was founded with the sole objective of raising funds for patient centric research into inflammatory bowel disease ("IBD") in the UK. The minimum fundraising target is £50,000 per annum. All fundraising is through private donations.

The charity had expected within the last year to have released the sum of £125,000 committed to the PrediCCt project being run Gastroenterology Department of the Western General Hospital in Edinburgh focusing on the environmental triggers for IBD. The project is now operational and it is expected that the funds will be paid over in the coming months.

In addition, the charity has committed to a project, known as CD Treat, being run through the University of Glasgow looking at a specially formulated solid food diet for patients with Crohn's Disease. The sum of £50,000 has been committed and is expected to be paid to the University in late June 2017.

The Trustees of the charity are actively looking for other projects to support which fit the charity's model of funding patient centric IBD research.

The Trustees are also continually looking to broaden the scope of the charity's donor base and will, where appropriate, continue to work with other likeminded charities and bodies in order to meet the charity's objectives.

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are held only until suitable research projects can be identified and the Trustees are satisfied that the identified research projects can be funded fully by the charity and its supporters and collaborators.

The Trustees are satisfied that sufficient funds have been kept in reserve to meet the charity's commitment to the above mentioned project.

The Trustees are of the opinion that the funds held in reserve which are not already committed will be largely applied in the coming year as new projects are identified.

Total reserves at 30 April 2017 were £320,620. All reserves relate to unrestricted funds.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC283423 (Scotland)

**Registered Charity number**

SC036559

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Glasgow Road  
Waterfoot  
Eaglesham  
Glasgow  
G76 0EQ

**Trustees**

I S Tiefenbrun MBE  
Ms N Hunter - resigned 14.7.16  
D Gaya  
R C Provan  
D W Sime

The officer in charge of the day to day running of the charity is Roy Provan.

All trustees are volunteers and may be assisted by other volunteers. There are no staff or other employees. Suitable trustees were recruited by the founder trustee, Ivor S Tiefenbrun, based on their skills. Induction processes are being developed.

**Independent examiner**

Richard Patterson, CA  
Campbell Dallas Limited  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Solicitors**

McLure Naismith  
292 St Vincent Street  
Glasgow  
G2 5TQ

Approved by order of the board of trustees on 31 January 2018 and signed on its behalf by:



R C Provan - Trustee

**Independent Examiner's Report to the Trustees of  
Cure Crohn's Colitis**

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I report on the accounts for the year ended 30 April 2017 set out on pages four to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Richard Patterson, CA  
Campbell Dallas Limited  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

31 January 2018

Cure Crohn's Colitis

Statement of Financial Activities  
for the Year Ended 30 April 2017

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	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		45,959	26,623
Investment income	3	<u>370</u>	<u>557</u>
<b>Total</b>		46,329	27,180
<b>EXPENDITURE ON</b>			
Raising funds	4	<u>246</u>	<u>231</u>
<b>NET INCOME</b>		46,083	26,949
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>274,537</u>	<u>247,588</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>320,620</u></u>	<u><u>274,537</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet  
At 30 April 2017

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	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	7	852	632
Cash at bank		<u>319,828</u>	<u>273,965</u>
		320,680	274,597
<b>CREDITORS</b>			
Amounts falling due within one year	8	(60)	(60)
		<u>320,620</u>	<u>274,537</u>
<b>NET CURRENT ASSETS</b>			
		<u>320,620</u>	<u>274,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>320,620</u>	<u>274,537</u>
<b>NET ASSETS</b>			
		<u>320,620</u>	<u>274,537</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>320,620</u>	<u>274,537</u>
<b>TOTAL FUNDS</b>		<u>320,620</u>	<u>274,537</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**At 30 April 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 31 January 2018 and were signed on its behalf by:



R C Provan -Trustee



Notes to the Financial Statements  
for the Year Ended 30 April 2017

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**1. STATEMENT OF COMPLIANCE AND ACCOUNTS INFORMATION**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

The presentation currency of the financial statements is the pound sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 1 May 2015. The reported financial position and financial performance of the previous periods are not affected by the transition to FRS 102.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. INVESTMENT INCOME**

	2017	2016
	£	£
Deposit account interest	<u>370</u>	<u>557</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

4. RAISING FUNDS

Raising donations and legacies

	2017	2016
	£	£
Just giving fees	216	216
Support costs	<u>30</u>	<u>15</u>
	<u>246</u>	<u>231</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2017 nor for the year ended 30 April 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2017 nor for the year ended 30 April 2016.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	26,623
Investment income	<u>557</u>
<b>Total</b>	27,180
<b>EXPENDITURE ON</b>	
Raising funds	<u>231</u>
<b>Total</b>	231
<b>NET INCOME</b>	26,949
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	247,588
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>274,537</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>852</u>	<u>632</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Accrued expenses	<u>60</u>	<u>60</u>

9. MOVEMENT IN FUNDS

	At 1.5.16	Net movement in funds	At 30.4.17
	£	£	£
<b>Unrestricted funds</b>			
General fund	274,537	46,083	320,620
	<u>274,537</u>	<u>46,083</u>	<u>320,620</u>
<b>TOTAL FUNDS</b>	<u>274,537</u>	<u>46,083</u>	<u>320,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,329	(246)	46,083
	<u>46,329</u>	<u>(246)</u>	<u>46,083</u>
<b>TOTAL FUNDS</b>	<u>46,329</u>	<u>(246)</u>	<u>46,083</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2017.

11. FIRST YEAR ADOPTION

For all periods up to and including the year ended 30 April 2016, the charity prepared its financial statements in accordance with Statement of Recommended Practice (SORP) 2005. These financial statements, for the year ended 30 April 2017, are the first the charity has prepared in accordance with the Financial Reporting Standard 102. The significant accounting policies in meeting those requirements are described in the relevant notes.

**11. FIRST YEAR ADOPTION - continued**

Some of the recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the previous accounting standards applied. In preparing these financial statements, the charity has started from an opening balance sheet at the charity date of transition, and made those changes in accounting policies and other restatements required for the first-time adoption of Financial Reporting Standard 102.

**Reconciliation of Income and Expenditure  
for the Year Ended 30 April 2016**

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	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		26,623	-	26,623
Investment income		<u>557</u>	<u>-</u>	<u>557</u>
<b>Total</b>		27,180	-	27,180
<b>EXPENDITURE ON</b>				
Raising funds		<u>231</u>	<u>-</u>	<u>231</u>
<b>NET INCOME</b>		<u><u>26,949</u></u>	<u><u>-</u></u>	<u><u>26,949</u></u>

## Cure Crohn's Colitis

### Reconciliation of Funds

At 1 May 2015

(Date of Transition to FRS 102)

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	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>CURRENT ASSETS</b>				
Debtors		4,453	-	4,453
Cash at bank		<u>243,195</u>	-	<u>243,195</u>
		247,648	-	247,648
<b>CREDITORS</b>				
Amounts falling due within one year		(60)	-	(60)
<b>NET CURRENT ASSETS</b>				
		<u>247,588</u>	-	<u>247,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>247,588</u>	-	<u>247,588</u>
		<u>247,588</u>	-	<u>247,588</u>
<b>FUNDS</b>				
Unrestricted funds		<u>247,588</u>	-	<u>247,588</u>
<b>TOTAL FUNDS</b>		<u>247,588</u>	-	<u>247,588</u>

**Cure Crohn's Colitis****Reconciliation of Funds  
At 30 April 2016**

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	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>CURRENT ASSETS</b>				
Debtors		632	-	632
Cash at bank		<u>273,965</u>	-	<u>273,965</u>
		274,597	-	274,597
<b>CREDITORS</b>				
Amounts falling due within one year		(60)	-	(60)
<b>NET CURRENT ASSETS</b>				
		<u>274,537</u>	-	<u>274,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>274,537</u>	-	<u>274,537</u>
<b>NET ASSETS</b>				
		<u>274,537</u>	-	<u>274,537</u>
<b>FUNDS</b>				
Unrestricted funds		<u>274,537</u>	-	<u>274,537</u>
<b>TOTAL FUNDS</b>				
		<u>274,537</u>	-	<u>274,537</u>