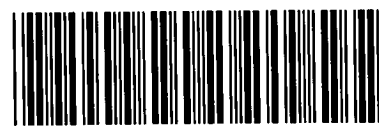


REGISTERED COMPANY NUMBER: SC283423 (Scotland)
REGISTERED CHARITY NUMBER: SC036559

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2016
for
Cure Crohn's Colitis**

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

FRIDAY



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25/11/2016

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COMPANIES HOUSE

Cure Crohn's Colitis

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Cure Crohn's Colitis

Report of the Trustees for the Year Ended 30 April 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC283423 (Scotland)

Registered Charity number
SC036559

Registered office
Glasgow Road
Waterfoot
Eaglesham
Glasgow
G76 0EQ

Trustees
I S Tiefenbrun MBE
Ms N Hunter
D Gaya
R C Provan
D W Sime

The officer in charge of the day to day running of the charity is Ivor S Tiefenbrun.

All trustees are volunteers and may be assisted by other volunteers. There are no staff or other employees. Suitable trustees were recruited by the founder trustee, Ivor S Tiefenbrun, based on their skills. Induction processes are being developed.

Company Secretary
Ms N Hunter

Independent examiner
Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Solicitors
McLure Naismith
292 St Vincent Street
Glasgow
G2 5TQ

Cure Crohn's Colitis

Report of the Trustees for the Year Ended 30 April 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity was founded with the sole objective of raising funds for patient centric research into inflammatory bowel disease ("IBD") in the UK. The minimum fundraising target is £50,000 per annum. All fundraising is through private donations. As a volunteer run and supported charity, all the funds raised are committed without any deduction to IBD research work.

The charity will, during the course of summer/autumn 2016, fund a project led by Dr Charlie Lees of the Gastroenterology Department of the Western General Hospital in Edinburgh. The project is known as PrediCCt and is a patient centric project focusing on the environmental triggers for IBD. Of the initial required financial input of £500,000, the charity has committed the sum of £125,000. Another £125,000 has been committed by an English Charity, namely Crohn's and Colitis in Childhood. The remaining £250,000 is coming by way of grant funding from the Chief Scientist's Office of NHS Scotland.

The charity has agreed to give £50,000 to a peer-reviewed project looking at dietary aspects of IBD and it is expected that this funding will be drawn down during the course of 2016.

Further, the charity aims, by the end of the year 2016-2017 to have committed a further £100,000 to other IBD projects and the trustees are actively looking at possible projects to fund. The time between such commitment and draw down of that sum is dependent upon the research process involved.

FINANCIAL REVIEW

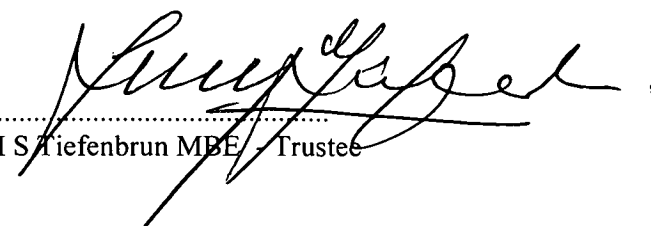
Reserves policy

Reserves are held only until suitable research projects can be identified and the Trustees are satisfied that the identified research projects can be funded fully by the charity and its supporters and collaborators.

The Trustees are satisfied that sufficient funds have been kept in reserve to meet the charity's commitment to the above mentioned project.

The Trustees are of the opinion that the funds held in reserve which are not already committed will be largely applied in the coming year as new projects are identified.

Approved by order of the board of trustees on 8/11/16 and signed on its behalf by:


.....
I S Tiefenbrun MBE - Trustee

**Independent Examiner's Report to the Trustees of
Cure Crohn's Colitis**

I report on the accounts for the year ended 30 April 2016 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

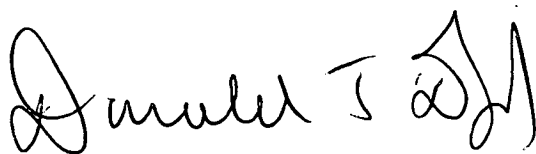
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Donald J Boyd, CA
Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 21 November 2016

Cure Crohn's Colitis

Statement of Financial Activities for the Year Ended 30 April 2016

| | | 2016 Unrestricted fund £ | 2015 Total funds £ |
|--|---|-----------------------------------|-----------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 26,623 | 63,194 |
| Investment income | 2 | 557 | 211 |
| Total incoming resources | | <u>27,180</u> | <u>63,405</u> |
| RESOURCES EXPENDED | | | |
| Costs of generating funds | | | |
| Costs of generating voluntary income | 3 | 231 | 2,583 |
| NET INCOMING RESOURCES | | 26,949 | 60,822 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 247,588 | 186,766 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>274,537</u></u> | <u><u>247,588</u></u> |

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet At 30 April 2016

| | Notes | £ | 2016 Unrestricted fund £ | 2015 Total funds £ |
|--|-------|---|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | | |
| Debtors | 5 | | 632 | 4,453 |
| Cash at bank | | | 273,965 | 243,195 |
| | | | <u>274,597</u> | <u>247,648</u> |
| CREDITORS | | | | |
| Amounts falling due within one year | 6 | | (60) | (60) |
| | | | <u>274,537</u> | <u>247,588</u> |
| NET CURRENT ASSETS | | | | |
| | | | <u>274,537</u> | <u>247,588</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | |
| | | | <u>274,537</u> | <u>247,588</u> |
| NET ASSETS | | | | |
| | | | <u>274,537</u> | <u>247,588</u> |
| FUNDS | | | | |
| Unrestricted funds | 7 | | 274,537 | 247,588 |
| | | | <u>274,537</u> | <u>247,588</u> |
| TOTAL FUNDS | | | | |
| | | | <u>274,537</u> | <u>247,588</u> |

The notes form part of these financial statements

Cure Crohn's Colitis

Balance Sheet - continued
At 30 April 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

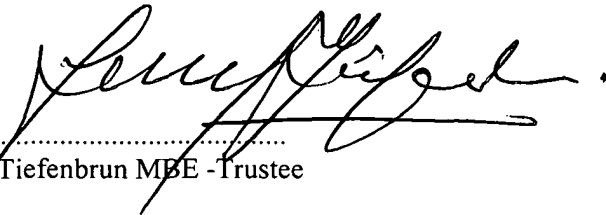
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 8/11/16 and were signed on its behalf by:



.....
I S Tiefenbrun MBE - Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2016 | 2015 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | 557 | 211 |

3. COSTS OF GENERATING VOLUNTARY INCOME

| | 2016 | 2015 |
|------------------|------------|--------------|
| | £ | £ |
| Just giving fees | 216 | 126 |
| Support costs | 15 | 2,457 |
| | <u>231</u> | <u>2,583</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2016 nor for the year ended 30 April 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2016 nor for the year ended 30 April 2015.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|---------------|------------|--------------|
| Other debtors | 632 | 4,453 |
| | <u>632</u> | <u>4,453</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|-----------------|-----------|-----------|
| Other creditors | 60 | 60 |
| | <u>60</u> | <u>60</u> |

7. MOVEMENT IN FUNDS

| | At 1.5.15 £ | Net movement in funds £ | At 30.4.16 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 247,588 | 26,949 | 274,537 |
| | <u>247,588</u> | <u>26,949</u> | <u>274,537</u> |
| TOTAL FUNDS | <u>247,588</u> | <u>26,949</u> | <u>274,537</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 27,180 | (231) | 26,949 |
| | <u>27,180</u> | <u>(231)</u> | <u>26,949</u> |
| TOTAL FUNDS | <u>27,180</u> | <u>(231)</u> | <u>26,949</u> |

Cure Crohn's Colitis

Detailed Statement of Financial Activities for the Year Ended 30 April 2016

| | 2016 £ | 2015 £ |
|---|----------------------|----------------------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | 28,480 | 59,133 |
| Gift aid | (1,857) | 4,061 |
| | <u>26,623</u> | <u>63,194</u> |
| Investment income | | |
| Deposit account interest | 557 | 211 |
| | <u>27,180</u> | <u>63,405</u> |
| Total incoming resources | | |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Just giving fees | 216 | 126 |
| Support costs | | |
| Finance | | |
| Sundries | 15 | 2,457 |
| | <u>231</u> | <u>2,583</u> |
| Total resources expended | | |
| | <u>26,949</u> | <u>60,822</u> |
| Net income | | |
| | <u><u>26,949</u></u> | <u><u>60,822</u></u> |

This page does not form part of the statutory financial statements